FIDC

Finance Industry Development Council

(A Representative Body of Assets and Loan Financing NBFCs) 101/103, Sunflower, 1st Floor, Rajawadi Road No.2, Ghatkopar (East), Mumbai – 400 077 Tel: 022 21029898/9820035553 • E-mail: directorgeneral@fidcindia.org.in

www.fidcindia.org.in

December 04, 2021

Shri Saurav Sinha, **Executive Director,** Reserve Bank of India, 16th Floor, Central Office Building, Shahid Bhagat Singh Road, Mumbai 400 001.

Respected Sir,

REQUEST FOR A WEBINAR FOR KUA LICENCE

We invite a reference to RBI Circular DOR.AML.REC 48/14.01.001/2021-22 dated September 13, 2021 in terms of which, inter alia, the NBFCs desirous of performing Aadhaar Authentication of customers willing to undergo the same in compliance with the extant legal and statutory requirements were advised to make an application to RBI in the prescribed format.

We understand from our members that many of them have already submitted their applications. While we immensely appreciate that the format of application required general information, our applicant members are keen to start the use of Aadhaar Authentication at the earliest.

Our members are desirous to understand the time, procedure and other formalities or other proactive steps which they may need to initiate so that they can commence utilizing the Aadhaar Authentication services, immediately after the licence is granted by RBI / UIDAI.









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We are of the view that a brief webinar for about an hour may be required where any suitable officer of RBI can clarify its expectation from the applicants and the process for grant of the licence by RBI / UIDAI.

Accordingly, we request you to kindly consider deputing a suitable officer for the aforesaid webinar. FIDC would like to assure you that we shall make the requisite arrangements for the webinar.

Thanking you,

Yours Faithfully,

For FINANCE INDUSTRY DEVELOPMENT COUNCIL

MAHESH THAKKAR **DIRECTOR GENERAL** 9820035553

